



BEDEO Increases its Footprint within the Ocado Fleet

BEDEO's Technology Powers Ocado's 100% Electric Refrigerated Vans

BEDEO's Proprietary Solutions are Critical in Supporting the Transition to Zero Emission Transport in Metropolitan Areas

Significant Milestone for BEDEO Highlights the Continued Need for the Acceleration of New Generation Vehicles on the Road

LONDON, U.K. – October 14, 2021 – BEDEO, a technology company and pioneer in electrifying transport, announced that it has increased its footprint with Ocado Retail, assisting the company with its transition to sustainable last mile delivery by supplying 100% electric refrigerated vans using BEDEO's proprietary technology.

Ocado first released 15 100% electric vans powered by BEDEO in 2019. Further vehicles going into service during the course of this year will increase BEDEO's footprint in Ocado's fleet to 32 electric vans by the end of 2021. Operating from the Park Royal Depot, the vehicles with distinctive blueberry fruit panels deliver groceries every day into West and South West London.

BEDEO's work with Ocado Retail is a material milestone for a new generation of vehicles on the road as companies look for reliable solutions to help them switch to electric. Ocado's membership of the British Retail Consortium (BRC) steering committee, with its plan to reach a target of Net Zero carbon emissions by 2035, emphasises the role BEDEO's technology has to play in providing a pathway to the achievement of this goal.

BEDEO's Founder and CEO, Osman Boyner: "We expect to see an acceleration in the adoption of commercial electric vehicles in the coming years. Ocado is a clear leader in its field and we are partnering alongside them as they tackle the crucial target of carbon footprint reduction. Not only does our technology offer an immediate and direct solution to improving the air quality of our cities, it also allows our customers to make reductions to their last mile delivery costs. The adoption of our technology should therefore accelerate – this is how we will make a meaningful move towards a zero-emission environment."

About BEDEO

BEDEO is a technology company bringing smart, clean and green transportation solutions to communities across Europe. As companies engage on the path to zero emission mobility, BEDEO's technology, deep experience and hands-on approach helps them to transition to electric solutions and improve operations while making a radical impact on the environment. Developed in its own technology centres and manufactured and installed in its own production factory, BEDEO's advanced electric powertrains are recognized for highest efficiency and durability alongside unparalleled service offerings. The Company's transformative approach and unmatched time to market speed has made it the partner of choice for market leaders in Europe in automotive manufacturing, logistics, e-commerce, online grocery and food retail, and urban waste management such as Ocado, DPD, DHL, TNT/FedEx and Migros



among others. World leading light commercial vehicles manufacturer, Stellantis, has selected BEDEO to exclusively provide electric drivetrains for the large van range of its Peugeot, Citroen, Opel and Vauxhall brands. Beyond automotive, the possibilities for the applications for BEDEO's technology are broad – marine, stationary and even air & space.

For more information, please visit: <https://bedeo.tech/>.

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